



Courses taught in English at the Faculty of Economic Sciences

Module No.: (bitte ausfüllen) Title: Finance and Development	Credits: 6
Course Content: The course “Finance and Development” focuses on the role of finance and financial markets for economic development in developing countries. The course consists of two parts. The aim of the <i>first part</i> of the course is to introduce students to basic concepts of financial markets, the role of financial institutions and financial decisions of households in developing countries. <i>The second part</i> focuses on analyzing specific aspects of household finance. It deals with risk and uncertainty, financial decisions of households, private savings, investments and insurances. Upon completion of this course, students should have developed the capacity to comprehend and critically assess current theoretical and empirical research in the discussed fields.	Course Type: Lecture

Recommended Prerequisites: A micro- and macro economics course at the Master’s level or advanced course at the B.A. level. Development Economics. Econometrics I.	Exam: Final Exam
Recommended Semester: Semester 1 to 4	Cycle: One time
Literature: Journal articles, supplemented by textbook: Fabozzi,	Lecturer:

Frank J., Franco Modigliani, Frank J. Jones, and Michael G. Ferri. <i>Foundations of Financial Markets and Institutions</i> , 4th ed. Prentice Hall, 2010; Robert J. Shiller, <i>Finance and the Good Society</i> , Princeton University Press (2012).	Dr. U. Filipiak
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